

PANDIT DEENDAYAL PETROLEUM UNIVERSITY

**MINUTES OF THE 35th FINANCE COMMITTEE MEETING HELD ON 14th JULY,
2020 AT 11:00 AM ON ZOOM MEETING PLATFORM**

The following were present:

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| 1. Dr. S S Manoharan, Director General, PDP | Chairman |
| 2. Shri D Rajagopalan, Chairman Standing Committee | Member |
| 3. Shri Nitin Shukla | Member |
| 4. Dr R. K. Vij, Director – SPT | Member |
| 5. Prof. Tarun Shah , Registrar, PDP | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F) & Chairman, B&W C
2. Dr. C Gopalkrishnan, Director, SPM
3. Shri Abhinav Kapadia, CFO

Dr. S S Manoharan, Director General PDP and Chairman Finance Committee, extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and decision.

Item 35/1: Confirmation of Minutes of previous meeting of the Committee held on 19-Feb-20

The Committee approved the Minutes of its 34th meeting held on 20-Feb-20.

Item 35/2: Review Report of previous meeting of the Committee held on 19-Feb-20

The Committee reviewed the Action Report and confirmed the same.

Item 35/3: Budget Estimates for FY 2020-21

The committee deliberated and approved the budget up to Sep-20 and advised that based on the actual intake the budget may have to be revised.



Item 35/4: Additional sanction of Rs. 5.80 Crs by SAG to PDPU

The Committee approved the same.

Item 35/5: Submission of application by University under the scheme of Centre of Excellence (CoE) by Govt. of Gujarat

The Committee was apprised that Govt. of Gujarat vide notification Dt. 13-Mar-20 has introduced the scheme of Centre of Excellence. PDPU has applied as “University” under this scheme.

Item 35/6: Re-appointment of Auditors for FY 2019-20

The Committee approved to re-appoint M/s P R Shah & Associates as Statutory Auditors and Tax Consultants and M/s Manubhai & Shah LLP as Internal Auditors and Pre-Auditors with their existing professional fees all-inclusive except taxes.

Item 35/7: Fees for Academic Year 2020-21 and Submission to FRC

The committee discussed for the fee proposal to be submitted to FRC for next block and nominated Registrar as the Nodal officer to do the needful in this regards.

Item 35/8: Contribution from Reliance Foundation (5th Installment)

The Committee appreciated the gracious effort from the President of the University and noted the contribution of Rs. 10 crores as fourth installment against the said commitment in Feb-20.

The Committee recommended putting up this matter in the ensuing Board of Governors meeting for information.

Item 35/9: Provisional Financials of the University as on 31st March, 2020

The Committee noted the provisional financial of the University as on 31st March, 2020.

The meeting ended with vote of thanks to the Chair.

Date: 21/7/2020
Place: Gandhinagar

Sd/-
Chairman



PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 34th FINANCE COMMITTEE MEETING HELD ON 19th FEBRUARY, 2020 – Extract

The following were present:

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| 1. Dr. C Gopalkrishnan, Director General, PDPU | Chairman |
| 2. Shri D Rajagopalan, Chairman Standing Committee | Member |
| 3. Prof. Tarun Shah, Registrar, PDPU | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F) & Chairman, B&W C
2. Shri Abhinav Kapadia, CFO

Dr. C Gopalkrishnan, Director General PDPU and Chairman Finance Committee, extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and decision.

Item 34/1: Confirmation of Minutes of previous meeting of the Committee held on 16-Oct-19

The Committee approved the Minutes of its 33rd meeting held on 16-Oct-19.

Item 34/2: Review Report of previous meeting of the Committee held on 16-Oct-19

The Committee reviewed the Action Report and confirmed the same.

Item 34/3: Fees for Academic Year 2020-21

The Committee deliberated and approved the fees for academic year 2020-21 as under:

Program	Tuition Fees (In Rs.)
B. Tech.	1,17,000/- per sem.
B. A./B. B. A./B. Com./B. Sc.(Hons.)	1,15,000/- per sem.
M. Tech.	67,500/- per sem.
M. A.	33,500/- per sem.
M. Sc.	72,000/- per sem.
M. B. A.	1,35,000/- per Trimester

Item 34/4: Scholarship Committee for utilization of Excess NRI Fees

The committee approved the composition of Scholarship Committee as under:

- 1) One Faculty (Prof./ Asso. Prof.) from SoT (To be nominated by the Director- SoT):
Chairman of the Committee
- 2) One Faculty from SPT (To be nominated by the Director – SPT)
- 3) One Member from Registrar's Office (To be nominated by the Registrar)
- 4) One Member from F & A Dept. (To be nominated by the CFO)

The Committee requested Dr. Gopalkrishnan and Registrar to appoint the Scholarship Committee by Feb-20 as above.

Item 34/5: Infrastructure Development at Campus

The Committee approved the revised cost in principal up to Rs. 37.93 crores but requested B&WC to defer cost which are not required on immediate basis. The Committee also felt M/s HCP, being consulting architect and PMC, has to play a more responsible role.

It is was discussed and approved to extend the contract of following agencies till 31st May 2020:

- a. M/s PSP Projects Ltd. – Civil, Electrical, Plumbing, FFTG
- b. M/s Omega Elevators – Lift
- c. M/s Future Solution – HVAC

Item 34/6: Addition, Up-gradation and Maintenance of Infrastructure and Other Facilities during Oct-19 to Jan-20

The committee noted the expenditure incurred towards installation of surveillance system equipment, elevator for F block and computer system for ICT Lab. and approved these procurements.

Item 34/7: Construction of Café

The Committee noted the construction of café having 3600 sq.ft. area as directed by it in its previous meeting and approved the construction of same.

Item 34/8: Additional Budget for the 7th Convocation

The committee directed to put up matter to the Chairman – Standing Committee with due justification for further considerations.

Table

Agenda: Director - SPM appraise the committee about the ongoing Executive Development Programme by School of Petroleum Management.

He proposed that the University should reconsider the fees and reduce it.

The Committee, after due deliberations, agreed to the proposal in principal and asked to submit comprehensive proposal based on the discussion for its consideration.

The meeting ended with vote of thanks to the Chair.

- Sd/-
Chairman



PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 33rd FINANCE COMMITTEE MEETING HELD ON 16TH OCTOBER, 2019 - Extract

The following were present:

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| 1. Dr. C Gopalkrishnan, Director General, PDPU | Chairman |
| 2. Shri D Rajagopalan, Chairman Standing Committee | Member |
| 3. Shri Nitin Shukla | Member |
| 4. Dr. R K Vij, Director SPT, PDPU | Member |
| 5. Prof. Tarun Shah, Registrar, PDPU | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F) & Chairman, B&W C
2. Shri Abhinav Kapadia, CFO
3. Dr. Anirbid Sircar, Head CEGE, PDPU

Dr. C Gopalkrishnan, Director General PDPU and Chairman Finance Committee, extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and decision.

Item 33/1: Confirmation of Minutes of previous meeting of the Committee held on 29-Mar-19

The Committee approved the Minutes of its 32nd meeting held on 29-Mar-19.

Item 32/2: Review Report of previous meeting of the Committee held on 29-Mar-19

The Committee reviewed the Action Report and confirmed the same.

Item 33/3: Leasing Out of Hostels at PDPU

The Committee discussed the concept of leasing hostel facility and advised that this is a new initiative to have infrastructure built and operated by professional agencies at University. This may be further explored. The similar model can also be explored for construction of upcoming academic/research block.

Item 33/4: Intimation from GPCL for CEGE Financial Assistance

The Committee noted the progress made and the future challenges. The committee felt that CEGE has demonstrated generation of electricity using geothermal energy. The project could be viable, replicable when other benefits, mentioned are also considered.

The committee advised Dr. Sircar to take appointment of PS, EPD to present about the activities carried out and outcome of the project, along with future plan and its societal impact.

Item 33/5: Revised Estimates FY 2019-20

The Committee noted the revised budget estimates of FY 2019-20 and approved to draw overdraft against the endowment fund to meet these capital commitments.

The Committee Members thanked the Chairman Standing Committee for his active guidance and contribution in resolving the GUDA land allotment matter.

Item 33/6: Update on major on-going Projects

The Committee noted the progress of on-going projects viz. 'F' Block and Sports Complex. The Committee requested the Registrar to approach Sports Authority and convey that the expenditure done by the University for construction ancillary building should also be considered as part of the project cost and University's contribution to the project.

The meeting ended with vote of thanks to the Chair.

**- Sd/-
Chairman**



PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 32nd FINANCE COMMITTEE MEETING HELD ON 29TH MARCH, 2019 AT 02:30 PM - Extract

The following were present:

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| 1. Dr. C Gopalkrishnan, Director General, PDPU | Chairman |
| 2. Dr. T P Singh, Director SOT, PDPU | Member |
| 3. Prof. Tarun Shah , Registrar, PDPU | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F) & Chairman, B&W C
2. Shri Abhinav Kapadia, CFO

Dr. C Gopalkrishnan, Director General PDPU and Chairman Finance Committee, extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and decision.

Item 32/1: Confirmation of Minutes of previous meeting of the Committee held on 27-Apr-18

The Committee approved the Minutes of its 31st meeting held on 27-Apr-18.

Item 32/2: Review Report of previous meeting of the Committee held on 27-Apr-18

The Committee reviewed the Action Report and confirmed the same.

Item 32/3: Construction of Academic Block

The Committee noted the tendering, pre-qualification, technical review of the bids received, finance bid, selection of vendor and negotiation of financial proposal of the successful bidder; and ratified the decision of issuance of work order to M/s. PSP of Rs. 20.25 crores through open tender. The Committee recommended to place this proposal in the ensuing Meeting of the Board for their approval.

Item 32/4: Tendering for Sports Facilities as per sanction by SAG

The Committee approved the proposal for execution and recommended to put up to ensuing Standing Committee for their post facto approval.

Item 32/5: Setting-up Solar PV Plants at Roof-tops and Parking at Campus

The Committee deliberated on installation of Solar Rooftop plan and ratified the decision of issuance of work order to M/s Shashwat Cleantech Pvt. Ltd. for installation of 600 kW of Solar PV Plants at Roof-tops to M/s Shashwat Cleantech Pvt. Ltd. at Rs. 39,570.20 per kW (including Taxes). The Committee recommended to place this proposal in the ensuing Meeting of the Board for information.

Item 32/6: Addition, Upgradation and Maintenance of Infrastructure and Other Facilities during Apr-18 to Feb-19

The Committee deliberated and approved these procurements.

Item 32/7: Revised Estimates for FY 2018-19 and Budget Estimates for FY 2019-20

The Committee discussed and approved the Revised Estimates for FY 2018-19 and Budget Estimates for FY 2019-20.

Item 32/8: Fees for Academic Year 2019-20

The Committee discussed and approved the same.

Item 32/9: Re-appointment of Auditors for FY 2019-20

The Committee took a note of work done by the Statutory Auditors and Internal Auditors of the University during the last financial year.

The Committee approved to re-appoint M/s P R Shah & Associates as Statutory Auditors and Tax Consultants and M/s Manubhai & Shah LLP as Internal Auditors and Pre-Auditors with a 5% rise in their existing fees to both.

Item 32/10: Recouping of Earmarked Project Funds and Creation of Fund for Internationalization

The Committee reviewed and approved the same.

The Committee noted the proposal for creating fund for Internationalization amounting to Rs. 5 crores as per the directive of Chairman Standing Committee.

The Committee was also of the view to take a similar initiative to create Research Funds. The Committee recommended to create Rs. 4 crores as Research Funds.

The Committee advised Registrar and Director – SOT to frame the policy for implementation of these initiatives.

Item 32/11: GUDA Land Allotment Matter

The Committee took a note of update on GUDA land matter.

Item 32/12: Proposal of setting-up ONGC Knowledge Centre at campus

The Committee took a note of the series of meetings and approved the financial proposal.

Item 32/13: Contribution from Reliance Foundation (4th Installment)

The Committee appreciated the gracious effort from the President of the University and noted the contribution of Rs. 10 crores as fourth installment against the said commitment in Mar-19.

Item 32/14: Update on TBI Approval to PDPU IIC

The Committee appreciated the efforts made by PDPU IIC team and advised to utilize the funds as per the norms to make PDPU IIC as one of the best incubator.

Item 32/15: Contribution to University for Research by Dr. Subhash Shah

The Committee placed on record appreciation to Dr. Shah for his contribution to the School.

Item 32/16: FRC Update

The Committee noted the show cause by FRC and response of the University with regards to Collection of deposit by the University.

The Committee unanimously agreed that the Deposits should not be considered as part of Tuition Fees.

Item 32/17: Provisional Financials of the University as on 31st March, 2019

The Committee noted the provisional financial of the University as on 31st March, 2019.

The meeting ended with vote of thanks to the Chair.

- Sd/-
Chairman



PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 31ST FINANCE COMMITTEE MEETING HELD ON 27TH APRIL, 2018 AT 12:00 AM - Extract

The following were present:

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| 1. Dr. C Gopalkrishnan, Director General, PDP | Chairman |
| 2. Dr. T P Singh, Director SOT, PDP | Member |
| 3. Prof. Tarun Shah, Registrar, PDP | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F)
2. Shri Abhinav Kapadia, CFO

Dr. C Gopalkrishnan, Director General, PDP and Chairman, Finance Committee extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and decision.

Item 31/1: Confirmation of Minutes of 30th meeting of the Committee held on 11th January, 2018

The Committee approved the Minutes of its 30th meeting held on 11th January, 2018.

Item 31/2: Review Report of 30th meeting of the Committee held on 11th January, 2018

The Committee reviewed the Action Report and confirmed the same.

Item 31/3: Budget Estimates for FY 2018-19

The Committee discussed and approved the Budget Estimates for FY 2018-19 presented to the Committee.

Item 31/4: Academic Block 'F'

The Committee deliberated and approved the recommendations of the Negotiation Committee headed by Chairman-Standing Committee.

The Committee also recommended putting up to ratify the award of contract and means of finance of Academic Block 'F' as agenda in ensuing Standing Committee meeting for approval.

Item 31/5: Fees approved by FRC and Fee Structures of B.Tech, M.Tech and MBA courses

The committee noted the fee structure approved by FRC for various programmes. The Committee discussed and further agreed that in order to attract quality students, fees for MA programme may not be increased this year.

Item 31/6: Merit-cum-Means Scholarship from excess NRI Student Fees from 2016 Admissions

The Committee reviewed the agenda and consented that Merit-cum-Means Scholarship should be disbursed from NRI fees as per the directives of FRC. For FY 217-18, these amounts to Rs. 88 Lakhs with 129 students shall be the beneficiaries.

Item 31/7: Additional new Scholarship for Merit-cum-Means Scholarship – for FOET UG students w.e.f. 2018-19

The Committee appreciated the initiative of the scholarship scheme and approved the same.

Item 31/8: Writing Off Debtors

The committee discussed the proposal and the justification given for the waiver and approved the proposed write off and advised that due caution should be taken to avoid such write offs.

Item 31/9: Parking of Funds against Provisions for Gratuity and Leave Encashment of Employees

The Committee was of the view that such provisions should be made on priority basis and approved to constitute a Committee of Shri V C Shah – Advisor (C&F), Registrar and CFO to evaluate and finalize the plan with LIC for this purpose.

Item 31/10: RFID status and policy for Fixed Asset Register

The Committee noted and recommended as follows:

1. All the IT and Lab Equipments should be tagged latest by 31-May-18. The concerned Departmental Heads shall be given responsibility of the same.
2. Registrar and Advisor (C&F) shall prepare a process as per which once assets enters the University campus, it shall be tagged or identified for tagging.

Item 31/11: Reappointment of Auditors of the University for FY 2018-19

The Committee approved to reappoint M/s P R Shah & Associates as Statutory Auditors and Tax Consultants at their existing fees and M/s Manubhai & Shah LLP as Internal Auditors and Pre-Auditors with a 10% rise in their existing fees.

Item 31/12: Radiation Application Laboratory

The Committee, while approving the proposed Lab., was of the view that projected income of 5 years is on a lower side and due efforts to improve the same significantly should be made.

Item 31/13: Recouping of Earmarked Project Funds from Hostel Surplus

The Committee reviewed and approved the same.

Item 31/14: Contribution from Reliance Foundation (3rd Installment)

The Committee appreciated the gracious effort from the President of the University and noted the contribution of Rs. 12.50 crores as third installment against the said commitment which was received by PDPU on 20-Apr-18.

Item 31/15: Reinstatement of Approval u/s 10 (23 C) (vi) of Income Tax

CFO apprised the Committee about the IT refund of Rs. 1.25 crores received during the FY 2017-18 and reinstatement of exemption u/s 10 (23 C) (vi) of Income Tax, which was under scrutiny earlier.

The Committee appreciated and noted the same.

Item 31/15: Provisional Financials of the University as on 31st March, 2018

The Committee noted the provisional financial of the University as on 31st March, 2018.

The meeting ended with vote of thanks to the Chair.

- Sd/-
Chairman



PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 30TH FINANCE COMMITTEE MEETING HELD ON 11TH JANUARY, 2018 AT 10:00 AM - Extract

The following were present:

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| 1. Dr. T Kishen Kumar Reddy | Chairman |
| 2. Shri Nitin Shukla | Member |
| 3. Dr. T P Singh | Member |
| 4. Prof. Tarun Shah | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F)
2. Shri Palak Sheth, Director (P&D)
3. Shri Abhinav Kapadia, CFO
4. Shri Jayesh Patel, AO

Dr. T Kishen Kumar Reddy Director General, PDPU and Chairman, Finance Committee extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and decision.

Item 30/1: Confirmation of Minutes of 29th meeting of the Committee held on 27th September, 2017

The Committee approved the Minutes of its 29th meeting held on 27th September, 2017.

Item 30/2: Review Report of 29th meeting of the Committee held on 27th September, 2017

The Committee reviewed the Action Report and confirmed the same.

Item 30/3: Implementation of 7th Central Pay Commission

The Committee was apprised that at PDPU, the Central Pay Commission (CPC) norms for remuneration of Faculties and Staff are followed. Accordingly, the 6th CPC's recommendations were adopted and implemented by the University vide approval of the Committee in its 4th meeting. CFO apprised the Committee that as per the MHRD's order dt. 27-Oct-17, the pay revision of all faculties on regular scale is fixed. The Committee noted that the 7th pay commission is implemented from 01-Jan-16 as recommended in MHRD's order dt. 27-Oct-17. The financial liability till Nov-17 shall be approximately Rs. 637.13 Lakhs as per details given in the agenda note.

Item 30/4: Prize & Scholarship Schemes for B.Tech Students

The Committee approved both the schemes viz.

- a) Cash Prizes for Meritorious B.Tech students
- b) Merit cum Means Scholarships for Diploma to Degree B.Tech students

The Committee also decided that the scheme is initially for a period of 3 years and shall be review based on the experience gained.

Item 30/5: Financing Academic Block ‘F’

The Committee appreciated the decision to construct Academic Block F and approve the project cost and means of finance upto Rs. 30 crores. The Committee also advised to raise funds or look at other avenues of funds to restrict the drawl of funds from Endowment Funds.

The Committee approved the agenda.

Item 30/6: Financial Contribution from PDPU for establishing Nidhi Technology Business Incubator (TBI) at PDPU IIC

The Committee approved financial contribution from PDPU for establishing Nidhi Technology Business Incubator (TBI) at PDPU IIC.

Item 30/7: Letter received from FRC regarding Collection of Excess Fees / Deposits from Students of B.Tech

The Committee reviewed the matter and took note of the points of presentation during personal hearing.

Item 30/8: Utilisation of NRI Student Fees for 2016 Admissions in B.Tech Courses as per the ACPC Letter

The Committee was apprised regarding the admission of 108 seats on NRI Quota into FOET B.Tech Courses 2016 Batch and observations of Admission Committee for Professional Courses (ACPC) to withdraw the NRI category. After rigorous persuasions, ACPC have agreed for NRI quota for the year and fees collected from the students under NRI quota to be utilized for welfare of economically weaker section students. it was discussed that fees can be utilized on the following:

Sr. No.	Particulars
1	Assistance to Students from Economically Section
<i>a</i>	<i>Scholarship under Merit-cum-Means</i>
<i>b</i>	<i>Concession in Hostel Fees</i>
<i>c</i>	<i>Fellowship to Ph.D and M.Tech Students</i>
<i>d</i>	<i>International Exposure Programme</i>
<i>e</i>	<i>Research Assistance to B.Tech students coming from low income group</i>
2	Surplus, if any, shall be carried over to next year for same sort of assistance as shown above

The Committee deliberated upon the matter and suggested to form an internal committee to work out the norms for it. The Committee approved the agenda.

Item 30/9: Provisional Financials of the University as on 31st December, 2017

The Committee noted the provisional financial of the University as on 31st December, 2017.

Table

Agenda Item: SLS Admission Fees w.e.f Admission batch of 2018 and onwards

The Committee agreed to have uniformity in fees structure at University and approved the proposed fee structure of SLS.

The meeting ended with vote of thanks to the Chair.

**- Sd/-
Chairman**

A handwritten signature in black ink, appearing to be 'R. S. M.', written in a cursive style.

PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 29TH FINANCE COMMITTEE MEETING HELD ON 27TH SEPTEMBER, 2017 AT 2:30 PM - Extract

The following were present:

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| 1. Dr. T Kishen Kumar Reddy | Chairman |
| 2. Shri Nitin Shukla | Member |
| 3. Prof. Tarun Shah | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F)
2. Shri Abhinav Kapadia, CFO
3. Shri Jayesh Patel, AO

Dr. T Kishen Kumar Reddy Director General, PDPU and Chairman, Finance Committee extended a cordial welcome to all the members.

Thereafter, the agenda items were taken up in order for deliberation and.

Item 29/1: Confirmation of Minutes of 28th meeting of the Committee held on 26th April, 2017

The Committee approved the Minutes of its 28th meeting held on 26th April, 2017.

Item 29/2: Review Report of 28th meeting of the Committee held on 26th April, 2017

The Committee reviewed the Action Report and confirmed the same.

Item 29/3: Letter received from FRC regarding collection of excess Fees / Deposits from Student of B.Tech

Registrar apprised the Committee regarding the letter dt. 18-Sep-17 received from FRC for refund of fees / deposits collected under various heads to student of B.Tech admitted in academic year 2017-18.

The Committee discussed the issue at length including the financial and other repercussion of the directives

The Committee also advised that any decision towards this matter, being a policy decision, shall have recurring impact on the University and should be put up in the ensuing meetings of Standing Committee / Board of Governors for their consideration and approval.

Table Agenda: Hostel Occupancy and CAPEX

The Committee ratified the following activities:

1. Furniture Works at HR Hostel (Block C) to the tune of Rs. 128 Lakhs
2. Procurement of 211 Air Conditioners at HR Hostel (3 Blocks) at total cost of Rs. 90 Lakhs
3. Procurement of 1000 KVA Transformer at UG Hostel at total cost of Rs. 24 Lakhs

Item 29/4: Provisional Financials of the University as on 31st August, 2017

The Committee noted the provisional financial of the University as on 31st August, 2017.

The meeting ended with vote of thanks to the Chair.

**- Sd/-
Chairman**



PANDIT DEENDAYAL PETROLEUM UNIVERSITY

MINUTES OF THE 28TH FINANCE COMMITTEE MEETING HELD ON 26TH APRIL, 2017 AT 12:30 PM - Extract

The following were present:

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|-----------------------------|-----------|
| 1. Dr. T Kishen Kumar Reddy | Chairman |
| 2. Dr. H. B. Raghavendra | Member |
| 3. Prof. Tarun Shah | Secretary |

The following were present as special invitees:

1. Shri V. C. Shah, Advisor (C&F)
2. Shri Abhinav Kapadia, CFO

Dr. T Kishen Kumar Reddy Director General, PDPU and Chairman, Finance Committee extended a cordial welcome to all the members. Chairman, Finance Committee also noted the inability of Shri Nitin Shukla to attend the meeting due to preoccupation.

Thereafter, the agenda items were taken up in order for deliberation and.

Item 28/1: Confirmation of Minutes of 27th meeting of the Committee held on 09th November, 2016

The Committee approved the Minutes of its 27th meeting held on 09th November, 2016.

Item 28/2: Review Report of 27th meeting of the Committee held on 09th November, 2016

The Committee reviewed the Action Report and confirmed the same.

Item 28/3: Budget Estimates for the FY 2017-18

The Committee reviewed and approved the Budget Estimates for FY 2017-18.

Item 28/4: Fees for courses at SLS for Admission Batch 2017-21

The Committee took note of it and approved the proposal.

Item 28/5: Utilization of NRI Student Fees for 2016 Admissions in B.Tech. Courses as per the ACPC Letter

The Committee requested Advisor (C&F), Director – SoT and Director- SPT to frame this policy and put up to the Committee.

Item 28/6: Order received from FRC for Fee Determination for Fee Block 2017-18 to 2019-20

The committee noted the determination of fees for years 2017-20 by FRC for various programmes offered by the university as under.

(Rs. in Lakhs)

Programme	Existing	Proposed (p.a.)		
	2016-17	2017-18	2018-19	2019-20
B.Tech.	2.04	2.75	3.00	3.25
M.Tech.	1.35	1.75	1.90	2.10
M.B.A.	3.24	4.00	4.40	4.80

Item 28/7: Letter received from FRC to refund excess fees to students of B.Tech, M.Tech and MBA

The Committee was apprised about the letter received by the University from FRC to refund the excess fees to students by 30-Nov-16. The Committee was further apprised about the hearing granted by FRC wherein a team of PDPU officials led by the Director General, attended and represented the matter. A copy of the submission was also placed before the Committee.

The Committee noted the same.

Item 28/8: Notice received from Income Tax regarding Sec. 10(23C)(vi)

The Committee was informed that the matter is pursued in consultation with our Tax Consultant – M/s P. R. Shah & Associates (CA) and a hearing is allowed by Income Tax Dept. on 02-May-17.

The Committee noted the same.

Item 28/9: Contribution of Rs. 15 crores from Reliance Foundation during FY 2017-18

The Committee appreciated the continued gracious effort from the President of the University and noted the contribution of Rs. 15 crores as second installment against the said commitment.

Item 28/10: TBI approval to PDPU IIC

The Committee was apprised that DST informed the University that they have ‘in principle’ **recommended** to support the proposal and recommended sanction Rs. 800.00 Lakhs (Rs.600.00 Lakhs in Recurring and Rs. 200.00 Lakhs in Capital). The PDPU shall have to contribute Rs. 200.00 lakhs in Capital.

The Committee noted the same.

Item 28/11: Approval u/s 8 of Companies Act, 2013 to PDPU IIC

The Committee noted the registration of PDPU IIC u/s 8 of Companies Act, 2013.

Item 28/12: Provisional Financials of the University as on 31st March, 2017

The Committee noted the provisional financial of the University as on 31st March, 2017.

The meeting ended with vote of thanks to the Chair.

- Sd/-
Chairman

